RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

WHEREAS, the laws of the State of Texas provide, under certain circumstances, for the exemption of residence homesteads from ad valorem taxation; and

WHEREAS, the Board of Directors of Fort Bend County Municipal Utility District No. 162 (the "District") does not desire to implement residence homestead exemptions of any kind; Now, Therefore,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 162 THAT:

<u>Section 1</u>: The Board of Directors of the District hereby rejects any exemption of residence homesteads from ad valorem taxation pursuant to Article VIII, Section 1-b(b) or (e), Texas Constitution, Section 11.13, Texas Property Tax Code, as amended, or any other law.

<u>Section 2</u>: This Resolution constitutes official action by the Board of Directors of the District concerning the foregoing tax exemptions.

[EXECUTION PAGE FOLLOWS]

PASSED AND APPROVED on February 2, 2023.

President, Board of Directors

ATTEST:

Secretary Board of Directors

(SEAL)

